

Insurance Advisory

Aditya Birla Insurance Brokers Ltd.
(A subsidiary of Aditya Birla Capital Ltd.)



**ADITYA BIRLA
CAPITAL**

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Welcome to Aditya Birla Insurance Brokers Limited, a subsidiary of Aditya Birla Capital Limited!

Dear LESSE MANAGING DIRECTOR,

We thank you for the trust you have shown by making us your preferred choice for your motor insurance needs. It's our pleasure to have you as a valued customer. Aditya Birla Capital's protecting solutions enable you to protect against risks to you and your vehicle.

Your decision to choose your **Motor Insurance under the Hyundai Assurance Program (HAP)** will not only protect you against the risks, but it also gives you a host of unique features such as:

- Instant online policy schedule cum certificate of insurance
- Online payment facility
- Includes six add-on covers
- In-built rodent cover
- Part categorization advantage
- 5-10% savings on salvage
- Assistance in hassle free and cashless claim settlement at the dealerships. Please note that the admission and settlement of claim is at sole discretion of Insurance Company

What's more, this policy program is recognized by all Hyundai dealers across the country, thus, leaving you with even lesser worries!

Please find enclosed the following:

- A Policy Schedule cum Certificate of Insurance, containing details of your vehicle insurance cover and premium calculation
- A Policy Wording Document with Terms & Conditions, as per your motor insurance policy. For detailed policy wording kindly refer respective Insurance Company website

We hope that you were satisfied with all the insurance company options that were presented to you by your dealer and policy was issued as per your choice of insurer.

Meeting your life's money needs

Our purpose at Aditya Birla Capital is to make money matters simpler to understand to help you live the life you imagined. Therefore, all the financial services businesses of Aditya Birla Group will now serve India as one brand – Aditya Birla Capital. One trusted name you can rely on to understand and meet all your money needs throughout your life.

While you have availed our Protecting solution through Motor Insurance under the Hyundai Assurance Program, Aditya Birla Capital also offers to help you in Investing prudently for your future to enable you to live the life you aspire; Financing your life's immediate desires and fueling your ambitions without having to wait; and in Advising the right solutions for your needs throughout your life.

We assure you of the best customer service always. Looking forward to a long and successful journey ahead!

Yours sincerely,

Aditya Birla Insurance Brokers Limited

For Renewals, Endorsements, NCB Certificates, Cancellations & Refund: Kindly contact NCS THIRUVALLA at 046-92633

For any service related queries, please contact us:

1800 270 7000 | clientfeedback.abibl@adityabirlacapital.com

Aditya Birla Insurance Brokers Limited

Regd. Office: Indian Rayon Compound, Veraval - 362 266, Gujarat.

IRDAI Regn. No.: 146. Composite Insurance Broker. Valid till: 9th April 2024

Corporate Office: One World Centre, Tower 1, 7th floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013 | CIN: U99999GJ2001PLC062239

In case of any queries/complaints/grievances, please write to us at clientfeedback.abibl@adityabirlacapital.com ISO 9001. Quality Management certified by BSI under certificate number FS 611893. Aditya Birla Insurance Brokers Limited, Aditya Birla Health Insurance Co. Limited and Aditya Birla Sun Life Insurance Company Limited are part of the same promoter group. Insurance is a subject matter of solicitation.

**The New India Assurance Co. Ltd.****Stand - Alone Motor Own Damage Policy for Private Cars ,UIN: IRDAN190RP0001V01201920**
(FORM 51 OF THE CENTRAL MOTOR VEHICLE RULES, 1989)

Policy No	11300031222002254676	Proposal No. & Date	P56091740, 29-OCT-2022
Policy Issued On	29-OCT-2022 (14:34)	Previous Policy No.	201150030121800251100000
Insured Name	LESSE MANAGING DIRECTOR	Previous Insurer	LVI
Insured Add.	SHIPMENT SOLUTIONS PVT LTD, FIRST FLOOR,39/3202E, SRI SIDHIVINAYAKA APMTS,ILLOM ROAD, ERNAKULAM , KERALA-682016 GSTIN: 32AAXCS7126B1ZB	Period of Own Damage	02-NOV-2022(00:00) to 01-NOV-2023(Midnight)1 Year
		Period of Liability Cover	No Liability Cover
		Period of CPA Cover	No CPA Cover +

Other Liability Policy : 201150030121800251100000 , Insurance Company: Liberty General Insurance Ltd. , Period from 02-NOV-21 TO 01-NOV-24

Nominee Name Age Relation

Servicing Office of Insurer: THE NEW INDIA ASSURANCE COMPANY LTD.HYUNDAI NODAL OFFICE DO 113000 MOTI MAHAL,6TH FLOOR JAMSHEDJI TATA ROAD, CHURCHGATE MUMBAI 400020 ,MUMBAI ,MAHARASHTRA , PINCODE:400020 ,MAHARASHTRA (State Code : 27), PH-022-24620363

PAN: AAACN4165C

GSTIN: 27AAACN4165C3ZP

CIN: L66000MH1919GOI000526

Make	Model	Sub Model	Cubic Capacity	Manufacturing Year	Seating capacity
HYUNDAI	SANTRO	SANTRO 1.1MT CNG SPORTZ	1086	2021	5
Body Type	Registration No.	RTO	Hypothecation/Lease*	Fuel Type	Chassis No.
HATCHBACK	KL 07 CX 3536	ERNAKULAM	Yes	PETROL	MALAF51CLMM166692
Vehicle IDV	Elec. Accessories	Non-Elec. Accessories	CNG/LPG Kit	Total IDV	Engine No.
531,040	0	0	0	531,040	G4HGMM112838

Schedule of Premium (Amount in Rs.)

Own Damage Premium (A)			
Basic Premium		Deductibles	
Vehicle	4,237	Voluntary Deductibles (0) (IMT-22A)	0
Non-Elec. Accessories	0	Anti Theft Device (IMT-10)	106
Elec. Accessories (IMT-24)	0	AA Membership (IMT-8)	0
CNG/LPG Kit (IMT-25)	212	No Claim Bonus (0%)	0
Sub Total (Basic Premium)	4,449	Handicap Discount (50%)	0
Geographical Area Extension (IMT-1)	0	Sub Total (Deductibles)	106
IMT 58 Premium	0	Add On Coverages (ZD CM PB KP)	3,325
Sub Total-Addition	4,449	Net Own Damage Premium (A)	7,668

		Total Premium	7,668
		IGST (18%)	1381
		Gross Premium Paid	9,049
Note: 1. Policy issuance is subject to realization of cheque		4.Geographical Area-India.	
2.Consolidated Stamp Duty paid vide Mudrank-2004/4125/CR/690/M-1		5.The policy is subject to compulsory deductible of Rs.1000 (IMT-22)	
3. The insurance company will display terms & conditions on its website www.newindia.co.in in which can be accessed by you online.		*Subject to IMT Endt. Nos.& Memorandum:7,10,22,25	
Tenure	02-NOV-2022 to 01-NOV-2023		
Total IDV	531,040		

+ Being Standalone OD Policy, CPA is not cover.

Limitations as to use: The policy covers use of the vehicle for any purpose other than (1) Hire or Reward (2) Carriage of goods (other than samples or personal luggage) (3) Organized racing (4) Pace making (5) Speed testing (6) Reliability trials (7) Any purpose in connection with motor trade.**Driver's Clause:** Any person including the insured: Provided that the person driving holds an effective driving license at the time of the accident and is not disqualified from holding or obtaining such license. Provided also that the person holding an effective learner's license may also drive the vehicle & that such a person satisfies the requirements of Rule 3 of the Central Motor Vehicle Rules, 1989.

This policy covers damages to vehicle only and not the Third Party losses. Third Party cover is taken by the customer in previous policy, details of which are as per the customer declaration only. Customer needs to ensure that there is a valid TP cover at all times."Own Damage Cover is subject to a valid Third Party Policy."

No Claim Bonus: The insured is entitled for a No Claim Bonus (NCB) on the own damage section of the policy, if no claim is made or pending during the preceding year(s)-20%, preceding two consecutive years-25%, preceding three consecutive years-35%, preceding four consecutive years-45%, preceding five consecutive years-50% of NCB on OD Premium. NCB is allowed provided the policy is renewed within 90 days of the expiry date of the previous policy.**Hypothecation Details: KOTAK MAHINDRA PRIME LTD - PALARIVATTOM**

MISP: AB-MHY000445 - NCS AUTO HUB PRIVATE LIMITED Designated Person (DP) Name: DEEPIKA PRASANNAN, Code: AB-DPHY000640-9174

Receipt No:13220242282, Payment Mode: ACH**Important Notice:** The insured is not indemnified if the vehicle is used or driven otherwise than in accordance with the schedule. Any payment made by the company by reasons of wider terms appearing in the certificate in order to comply with the Motor Vehicle Act, 1988 is recoverable from the insured. See the clause headed "AVOIDANCE OF CERTAIN TERMS & RIGHT OF RECOVERY" For legal interruption, English version will hold good.**SAC : 997134, Description of Service : Motor Vehicle Insurance Services, Place of Supply : KERALA(State Code : 32), Insurer Invoice Number : 13220242282**

I/we hereby certify that the policy to which this certificate relates as well as this certificate of insurance are issued in accordance with the provisions of Chapter X and Chapter XI of Motor Vehicle Act, 1988

For & On Behalf of The New India Assurance Co. Ltd.

Scan QR for Latest Status and Renew after 01-AUG-23

Broker's Name & Add.:Aditya Birla Insurance Brokers Ltd. One World Centre, Tower-1, 7th floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013.:IRDA License Number -ABIBL - 146/03

Insurer's IRDA Registration Number:-190

Authorized Signatory



Private Car Standalone Own Damage Policy

Introduction to Motor Insurance Policy

A Motor Insurance Policy is mandatory under the Motor Vehicle Act ensuring that the car owner is protected from financial losses, caused by damage or theft to the vehicle.

What does the policy cover?

- Loss or damage to your vehicle or the accessories due to:
 - Natural Calamities:** Fire, explosion, self ignition or lightning, earthquake, flood, typhoon, hurricane, storm, tempest, inundation, cyclone, hailstorm, frost, landslide, rockslide.
 - Man-made Calamities:** Burglary, theft, riot, strike, malicious act, accident by external means, terrorist activity, any damage in transit by road, rail, inland waterway, lift, elevator or air, etc.

- Towing charges up to Rs. 1500

Optional Extensions

- Loss of Electrical/Non-Electrical accessories
- Loss or damage to Bi-fuel system

Other Salient Features

- No Claim Bonus available on subsequent renewals in lieu of claims free experience
- Discount for opting higher voluntary excess
- Discount for installation of approved anti-theft devices
- Discount for AAI membership
- Premium Concession for specially designed/modified vehicle for blind, handicapped and mentally challenged persons
- Depreciation is applicable for the parts needing replacement in accident

What is not covered in the policy?

- Mechanical/Electrical breakdown, manufacturing defect
- Consequential loss, depreciation, wear & tear
- Any contractual liability
- Intoxicated driving
- Deliberate accidental loss
- Damages due to nuclear weapons material or war
- Accidents outside the Geographical Area
- Policy Excess

FastTag Clause: As per National Highways Authority of India, kindly ensure to affix FASTag on your vehicle.

PUC Clause: Warranted that the insured named herein/owner of the vehicle holds a valid Pollution Under Control (PUC) Certificate as applicable, on the date of commencement of the policy. The insured also undertakes to renew and maintain a valid and effective PUC Certificate, as applicable, during the subsistence of the policy.

Schedule of Depreciation for fixing IDV of the vehicle

Age of the vehicle	% of Depreciation
Not exceeding 6 months	5%
Exceeding 6 months but not exceeding 1 year	15%
Exceeding 1 year but not exceeding 2 years	20%
Exceeding 2 years but not exceeding 3 years	30%
Exceeding 3 years but not exceeding 4 years	40%
Exceeding 4 years but not exceeding 5 years	50%

IDV for the vehicle of age exceeding 5 years would be determined mutually by insurer and insured

Schedule of Depreciation for parts replaced

50% for all rubber/nylon/plastic parts, tyres, tubes, batteries and air bags

30% for all fiber glass components

Nil for all parts made of glass

In the case of painting, the depreciation rate of 50% shall be applied only on the material cost of total painting charges. In the case of a consolidated bill for painting charges, the material component shall be considered as 25% of total painting charges for the purpose of applying the depreciation. (Applicable for policies with risk inception date on or after 1st February 2013)

For all other parts depreciation rate is applicable as following:

Age of the vehicle	% of Depreciation
Not exceeding 6 months	Nil
Exceeding 6 months but not exceeding 1 year	5%
Exceeding 1 year but not exceeding 2 years	10%
Exceeding 2 years but not exceeding 3 years	15%
Exceeding 3 years but not exceeding 4 years	25%
Exceeding 4 years but not exceeding 5 years	35%
Exceeding 5 years but not exceeding 10 years	40%
Exceeding 10 years	50%

Addon Cover(s): If opted, the benefits and exclusions applicable as per insurance company's rules & regulations.

Coverage Details : ZD-Zero Depreciation, RTI-Return To Invoice, EP-Engine Protect, PB- Loss of Personal Belonging, CM-Consumable Cover, KP-Key Protect

The details furnished above do not constitute the entire terms & conditions. For details please refer to insurance company's Policy Document on insurance company's website www.newindia.co.in