

# Tata AIG General Insurance Company Limited



## Quotation - Marine Cargo Specific Voyage Policy

**Quote Reference No** : Q200001462063 **Quote Date** : 14-MAR-2022  
**Branch Name** : COCHIN  
**Insured Name** : FAIR EXPORTS (INDIA) PVT LTD  
**Email-Id** : sbin@shipmentsolutions.in  
**Phone Number** : 9746987684  
**Insured Address** : 11/686, INDUSTRIAL  
DEVELOPMENT AREA  
ARROR ALAPPUZHA  
CHERTHALA  
KERALA - 688534  
**GSTIN Number** : 32AAACF3799A1ZY

Dear Sir/Madam,

### Subject: Quotation for Marine Cargo

We thank you for the opportunity extended to us to submit the quote for your Marine Insurance. Based on the details furnished we are pleased to submit the quote as under:

**Subject Matter Insured\*** : FROZEN RAW VANNAMEI SHRIMP HEAD-LESS SHELL-ON AS PER INVOICE 1111840557 &  
Date : 14.03.2022  
**Commodity category** : EDIBLES ITEMS - REFRIGERATED SUCH AS ICE CREAM, BUTTER, CANNED JUICES, SALADS  
& SAUCES INCLUDING SEA FOOD, MEAT ETC.  
**Packing** : Standard and Customary  
**Proforma Invoice No. & Dt** : 1111840557 & Date : 14.03.2022  
**Voyage Details** : CIF/DDP Export  
**Voyage (From City/Port)\*** : COCHIN, INDIA  
**Voyage (To City)\*** : ZHANJIANG, CHINA  
**Mode of Conveyance\*** : Sea & Rail/Road  
**Basis of Valuation** : Invoice Value+10 %  
**BL/AWB/LR/RR No & Date** : -  
**Vessel Name / Flight No.** : MOGRAL 0049E  
**Marks & Numbers** : -  
**Consignee Name** : GUANGDONG HONGBAO AQUATIC DEVELOPMENT CO LTD  
**Consignee Address** : NO. 2 JINYUAN ROAD EAST, MANZHANG ECONOMIC DEVELOPMENT DISTRICT,  
ZHANJIANG, GUANGDONG, CHINA  
**LC Number** : -  
**LC Conditions** : -  
**Invoice Value in respective  
currency\*** : USD 125776.8  
**Rate of Exchange\*** : 1 USD = 75.5 INR  
**Invoice Value in INR** : 94,96,148.4  
**Cargo Sum Insured in INR** : 1,04,45,763.24  
**Duty Sum Insured in INR** : -  
**Total Sum Insured in INR** : 1,04,45,763

Insurance is the subject matter of the solicitation. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale.

### TATA AIG General Insurance Company Limited

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IRDA Registration No.108 || CIN No : U85110MH2000PLC128425 || PAN : AABCT3518Q || UIN No : IRDAN108CP0041V01201819  
Website: www.tataaig.com || 24X7 Tollfree Helpline 1800 266 7780 || E mail: customersupport@tataaig.com

## Premium Details:-

<b>Premium</b>	:	₹ 10,445.76
<b>Premium rate in %</b>	:	0.1000
<b>SGST(9%)</b>	:	₹ 940.12
<b>CGST(9%)</b>	:	₹ 940.12
<b>Stamp Duty</b>	:	₹ 1.00
<b>Total Premium</b>	:	₹ 12,327.00
<b>Excess</b>	:	1% of consignment value or INR 5,000 whichever is higher.
<b>Terms of cover</b>	:	ICC 'A' + War&Strikes
<b>Insuring Clauses</b>	:	Institute Cargo Clause (A) CL 382 01/01/09 Institute Strikes Clause (Cargo) CL 386 01/01/09 Institute War Clauses (Cargo) CL 385 01/01/09 Institute Classification Clause CL 354 1/1/01 Cargo ISM Endorsement Inland Transit (Rail/Road/Air) Clause - A 2010 Strikes Riots and Civil Commotion Clause - 2010 Limitation of Liability Clause Termination of Transit Clause (Terrorism) JC 2009/056 (01.01.09) Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical, Electromagnetic Weapons Exclusion Clause CL.370 (10.11.03) Institute Cyber Attack Exclusion Clause CL.380 (10.11.03) Institute Standard Conditions for Cargo Contracts 1/4/82 Important Notice Clause Sanction Limitation and Exclusion Clause (JC2010/014)

## Warranties / Conditions / Exclusions

It is a condition of this policy that shipment passing through Sanctioned/Prohibited (US/UN/EU/Indian Government) countries is excluded from the scope of this policy.

Warranted containerised cargo during ocean journey.

Warranted that goods are transported in closed wagons and /or trucks to be covered with tarpaulin or any other water proof material to avoid ingress of water

COMMUNICABLE DISEASE EXCLUSION LMA 5394 (amended) This exclusion applies to all original risks (including individual declarations made under facilities). 1. Notwithstanding any provision to the contrary within this insurance agreement, this insurance agreement excludes any loss, damage, liability, claim, cost or expense of whatsoever nature, directly or indirectly caused by, contributed to by, resulting from, arising out of, or in connection with a Communicable Disease or the fear or threat (whether actual or perceived) of a Communicable Disease regardless of any other cause or event contributing concurrently or in any other sequence thereto. 2. As used herein, a Communicable Disease means any disease which can be transmitted by means of any substance or agent from any organism to another organism where: 2.1. the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and 2.2. the method of transmission, whether direct or indirect, includes but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms, and 2.3. the disease, substance or agent can cause or threaten damage to human health or human welfare or can cause or threaten damage to, deterioration of, loss of value of, marketability of or loss of use of property. Notwithstanding the foregoing, losses resulting directly or indirectly from, or caused by, contributed to by, resulting from, arising out of, or in connection with any otherwise covered peril under the Policy and not otherwise excluded under this insurance agreement shall be covered.

It is a condition of this insurance that damage to insured cargo due to variation in temperature shall be admitted only if caused by breakdown of refrigerating machinery for 24 consecutive hours during ocean journey and 12 consecutive hours for land/ air transits. Warranted written instructions to be provided to carrier/liner involved prior to loading refrigerated cargo. These instructions should include but not restricted to details of pre-cooling, carriage temperature, ventilation and stowage requirements. Warranted that in

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respect of claims pertaining to Temperature breakdown of the Reefer Container shall be substantiated with Data Logger report, failing which Underwriters shall be absolved of all liabilities.

JOINT EXCESS LOSS CYBER LOSSES CLAUSE (JX2020-007) 1. Notwithstanding any other term of this Contract save for Clause 2 below, in no case shall this Contract cover loss, damage, liability, or expense directly or indirectly caused by or contributed to by or arising from the use or operation of an Information Technology Device as a means for inflicting harm. 2. Where this clause is endorsed on policies covering risks of war, civil war, revolution, rebellion, insurrection, or civil strife arising therefrom, or any hostile act by or against a belligerent power, or terrorism or any person acting from a political motive, Clause 1 shall not exclude losses which would otherwise be covered arising from the use of any Information Technology Device in the launch and/or guidance system and/or firing mechanism of any weapon or missile. 3. Where the use or operation of an Information Technology Device was not used as a means of inflicting harm, any ensuing loss, damage, liability or expense shall be excluded unless a physical peril named in the Information Technology Hazards Clause within JELC CL432 (16/10/2017) was also a significant cause of a loss. In such case this Contract shall cover the loss, damage, liability or expense in accordance with but only to the extent provided for in that Clause, whether that Clause forms part of this Contract or not. 4. For the purposes of this clause, an Information Technology Device shall mean any computer system, hardware, software, programme, code, data, process, virus, information repository, microchip, integrated circuit or similar device in or connected with computer equipment or non-computer equipment, whether the property of a direct insured or not.

Warranted adequate packaging to withstand intended journey

Warranted if Cargo carried in Non Containerized packaging and are transported in rail wagons and/or trucks to be covered with tarpaulin or any other water proof material to avoid ingress of water

Cargo Termination of Storage in Transit Clause (2004)

Excluding return/ rejected/ quality losses under the scope of the policy

Excluding shortage from sound packages/sealed containers

Excluding losses due to fungus, adulteration, contamination, mold, mildew, infestation, spoilage unless caused by perils covered under Institute Cargo Clauses 'B' or Inland Transit Clause 'B'.

Sanction Limitation and Exclusion Clause (LMA 3100): No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America. 11/08/10 JC2010/014

Please note that any requests for any other coverage extensions mentioned in the Request For Quote (RFQ), Submission or in any other document, if not specifically affirmed in this QUOTE or INDICATION is not being extended

**Quote valid Until** : 14-APR-2022

The above quote is issued with the understanding that no other quote has been issued for the same proposal by any other office of Tata AIG and that there is also no policy that is currently valid and operational in the same matter which has been issued by any office of Tata AIG.

We trust our quote would meet your expectation and we therefore, look forward to building a strong and mutually beneficial relationship.

Yours faithfully,



For and on behalf of TATA AIG General Insurance Company Limited.

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